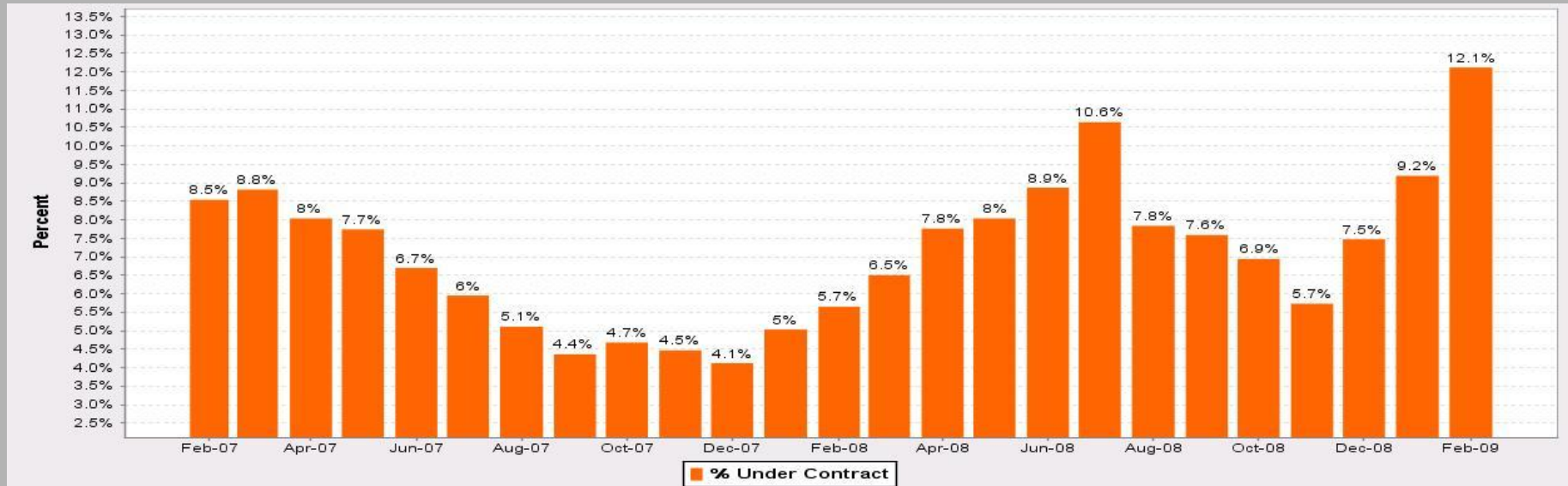


# Market Dynamics

## Percent Under Contract (UC) 2 Years (Monthly) 02/01/07 - 02/28/09

Re/max Homes & Investments



### KEY INFORMATION

	Feb-07	Feb-09	Change	Percent Change
For Sale	62,046	67,497	5,451	8.8
Under Contract	5,301	8,179	2,878	54.3
% Under Contract	9	12	4	41.8



MLS: ARMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family-Detached, Patio Home, Townhouse, Apartment, Twin/Semi-Detached, Manufactured/Mobile Housing, Modular / Manufactured, Loft,...					Sq Ft: All
All MLS:	Arizona Regional MLS					

**Market Dynamics**  
**Percent Under Contract (UC)**  
**2 Years (Monthly) 02/01/07 - 02/28/09**

Re/max Homes & Investments

<b>Time Period</b>	<b># Properties For Sale</b>	<b># Properties Under Contract</b>	<b>% of Properties Under Contract</b>
Feb-09	67,497	8,179	12.1
Jan-09	70,640	6,493	9.2
Dec-08	70,027	5,234	7.5
Nov-08	69,335	3,976	5.7
Oct-08	69,620	4,832	6.9
Sep-08	68,305	5,184	7.6
Aug-08	67,285	5,274	7.8
Jul-08	69,942	7,441	10.6
Jun-08	70,653	6,265	8.9
May-08	72,588	5,835	8.0
Apr-08	72,506	5,628	7.8
Mar-08	72,400	4,708	6.5
Feb-08	71,028	4,014	5.6
Jan-08	71,122	3,579	5.0
Dec-07	68,906	2,840	4.1
Nov-07	72,205	3,229	4.5
Oct-07	74,339	3,480	4.7
Sep-07	72,844	3,179	4.4
Aug-07	73,077	3,733	5.1
Jul-07	71,215	4,239	6.0
Jun-07	71,098	4,762	6.7
May-07	70,438	5,452	7.7
Apr-07	68,770	5,527	8.0
Mar-07	66,698	5,882	8.8
Feb-07	62,046	5,301	8.5