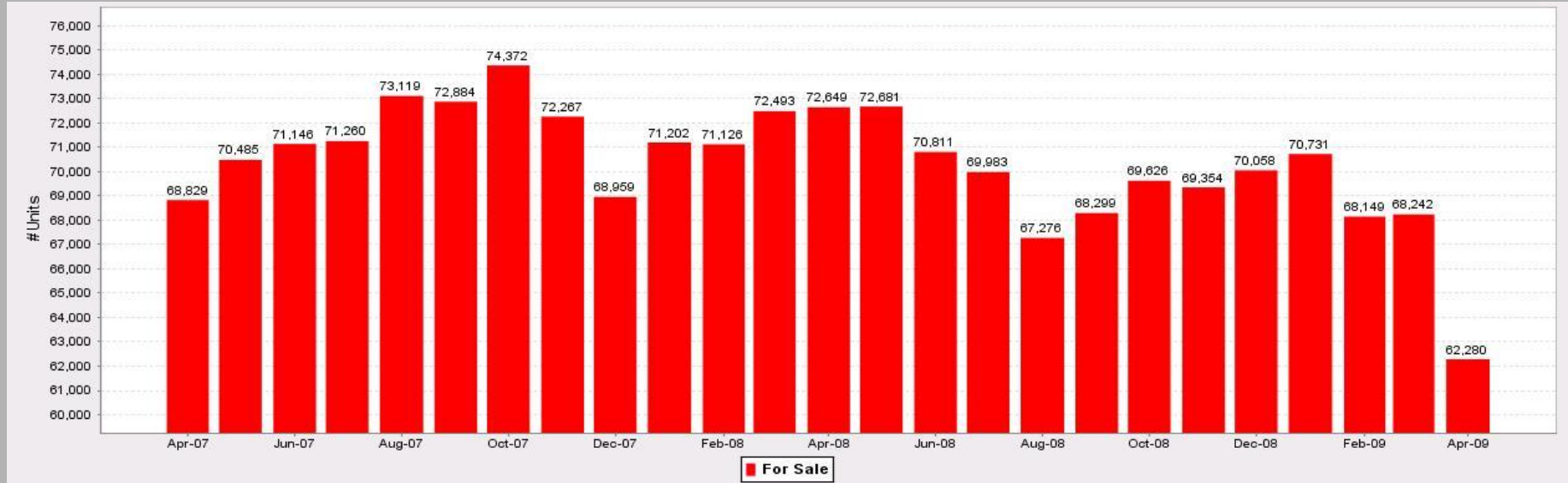


## Market Dynamics

### Supply & Demand - # Units (FS)

#### 2 Years (Monthly) 04/01/07 - 04/30/09



#### KEY INFORMATION

	Apr-07	Apr-09	# Units Change	Percent Change
For Sale	68,829	62,280	-6,549	-9.5

MLS: ARMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family-Detached, Patio Home, Townhouse, Apartment, Twin/Semi-Detached, Manufactured/Mobile Housing, Modular / Manufactured, Loft,...					Sq Ft: All
All MLS:	Arizona Regional MLS					

**Market Dynamics**  
**Supply & Demand - # Units (FS)**  
**2 Years (Monthly) 04/01/07 - 04/30/09**

**Re/max Homes & Investments**

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS
	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties	Average DOM	# Properties
Apr-09	62,280	126	11,712	82	8,526	83	6,539	155	10,880
Mar-09	68,242	122	9,627	83	7,616	86	7,219	150	14,322
Feb-09	68,149	122	7,259	86	5,432	85	6,974	145	12,727
Jan-09	70,731	125	6,246	85	4,696	78	9,063	167	13,813
Dec-08	70,058	125	5,157	79	5,477	75	8,008	159	11,954
Nov-08	69,354	120	3,965	70	4,322	69	7,295	151	12,456
Oct-08	69,626	117	4,816	67	5,346	72	7,920	149	14,678
Sep-08	68,299	117	5,178	72	6,080	72	8,180	153	14,295
Aug-08	67,276	119	5,264	75	5,567	82	7,966	155	13,588
Jul-08	69,983	119	7,430	85	5,871	91	8,981	151	13,527
Jun-08	70,811	120	6,260	94	5,686	99	9,424	160	13,559
May-08	72,681	120	5,828	97	5,590	97	8,942	152	13,062
Apr-08	72,649	118	5,621	97	4,808	103	8,898	151	13,827
Mar-08	72,493	118	4,702	102	4,255	99	8,455	154	13,520
Feb-08	71,126	117	4,008	100	3,412	104	8,108	149	13,069
Jan-08	71,202	117	3,577	106	2,865	108	9,241	145	16,060
Dec-07	68,959	124	2,840	110	3,339	103	10,766	162	8,976
Nov-07	72,267	115	3,228	99	3,313	95	8,990	141	11,670
Oct-07	74,372	111	3,477	96	3,421	97	10,267	140	14,262
Sep-07	72,884	109	3,178	95	3,377	94	9,494	139	12,921
Aug-07	73,119	105	3,732	96	4,307	92	9,569	134	14,844
Jul-07	71,260	104	4,239	96	4,684	94	8,796	133	13,890
Jun-07	71,146	101	4,760	92	5,402	90	9,109	134	14,335
May-07	70,485	99	5,452	90	5,772	90	8,348	130	14,822
Apr-07	68,829	97	5,526	88	5,474	90	7,654	128	15,269