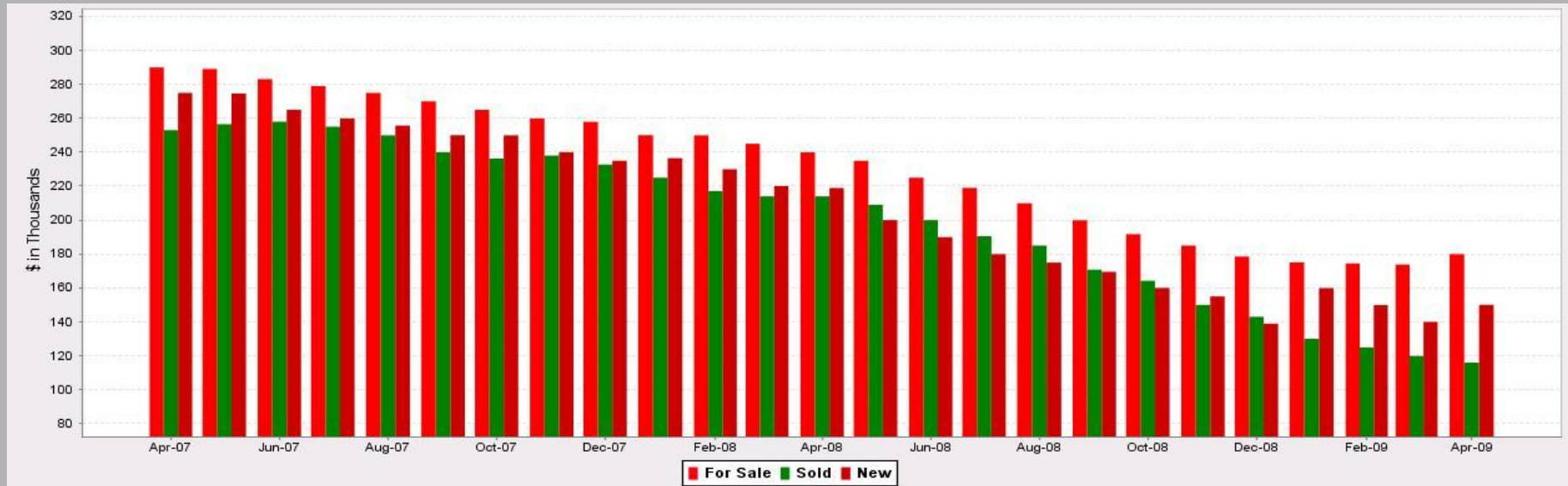


Market Dynamics

Median Price (FS, Sold, New)

2 Years (Monthly) 04/01/07 - 04/30/09

Re/max Homes & Investments



KEY INFORMATION

	Apr-07	Apr-09	Median Price Change	Percent Change
For Sale	289,900	179,900	-110,000	-37.9
Sold	253,000	116,000	-137,000	-54.2
New	274,900	150,000	-124,900	-45.4



MLS: ARMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family-Detached, Patio Home, Townhouse, Apartment, Twin/Semi-Detached, Manufactured/Mobile Housing, Modular / Manufactured, Loft,...					Sq Ft: All
All MLS:	Arizona Regional MLS					

Market Dynamics
Median Price (FS, Sold, New)
2 Years (Monthly) 04/01/07 - 04/30/09

Re/max Homes & Investments

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
Apr-09	179,900	62,280	119,900	11,712	116,000	8,526	194,000	6,539	150,000	10,880
Mar-09	173,725	68,242	119,900	9,627	119,900	7,616	179,900	7,219	140,000	14,322
Feb-09	174,500	68,149	121,900	7,259	125,000	5,432	175,850	6,974	149,900	12,727
Jan-09	175,000	70,731	129,900	6,246	130,000	4,696	199,000	9,063	159,900	13,813
Dec-08	178,500	70,058	139,900	5,157	143,000	5,477	199,000	8,008	139,000	11,954
Nov-08	185,000	69,354	144,900	3,965	150,000	4,322	207,000	7,295	155,000	12,456
Oct-08	191,685	69,626	149,900	4,816	164,244	5,346	215,000	7,920	160,000	14,678
Sep-08	199,900	68,299	167,000	5,178	170,744	6,080	220,000	8,180	169,500	14,295
Aug-08	209,900	67,276	174,995	5,264	185,000	5,567	229,000	7,966	174,900	13,588
Jul-08	219,000	69,983	185,000	7,430	190,500	5,871	234,000	8,981	179,900	13,527
Jun-08	225,000	70,811	199,900	6,260	200,000	5,686	245,000	9,424	189,900	13,559
May-08	234,900	72,681	209,500	5,828	208,994	5,590	249,900	8,942	200,000	13,062
Apr-08	239,900	72,649	215,000	5,621	214,000	4,808	249,000	8,898	218,900	13,827
Mar-08	245,000	72,493	219,900	4,702	214,000	4,255	258,900	8,455	220,000	13,520
Feb-08	249,900	71,126	224,900	4,008	217,000	3,412	256,660	8,108	229,900	13,069
Jan-08	250,000	71,202	225,000	3,577	225,000	2,865	259,000	9,241	236,498	16,060
Dec-07	257,900	68,959	237,975	2,840	232,700	3,339	265,000	10,766	234,900	8,976
Nov-07	259,900	72,267	244,900	3,228	238,000	3,313	269,900	8,990	240,000	11,670
Oct-07	265,000	74,372	244,990	3,477	236,198	3,421	275,000	10,267	249,900	14,262
Sep-07	269,900	72,884	249,900	3,178	240,000	3,377	279,900	9,494	250,000	12,921
Aug-07	274,900	73,119	250,000	3,732	249,900	4,307	285,000	9,569	255,694	14,844
Jul-07	279,000	71,260	255,000	4,239	255,000	4,684	290,000	8,796	259,900	13,890
Jun-07	283,000	71,146	259,900	4,760	257,999	5,402	299,000	9,109	265,000	14,335
May-07	289,000	70,485	260,000	5,452	256,474	5,772	299,900	8,348	274,500	14,822
Apr-07	289,900	68,829	262,945	5,526	253,000	5,474	299,500	7,654	274,900	15,269