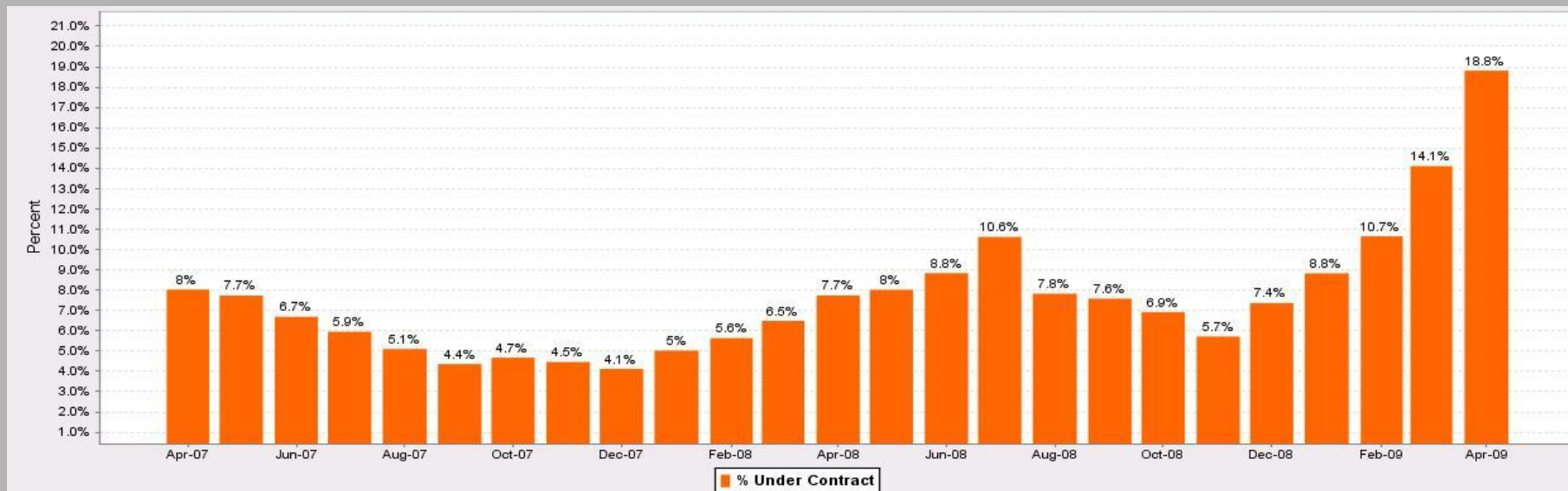


# Market Dynamics

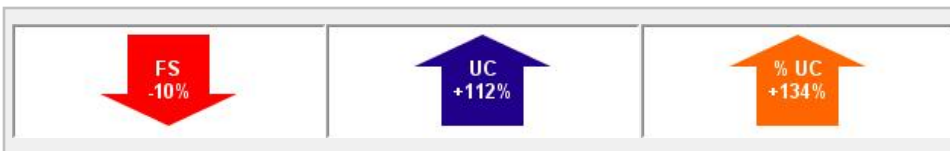
## Percent Under Contract (UC) 2 Years (Monthly) 04/01/07 - 04/30/09

Re/max Homes & Investments



### KEY INFORMATION

	Apr-07	Apr-09	Change	Percent Change
For Sale	68,829	62,280	-6,549	-9.5
Under Contract	5,526	11,712	6,186	111.9
% Under Contract	8	19	11	134.2



MLS: ARMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family-Detached, Patio Home, Townhouse, Apartment, Twin/Semi-Detached, Manufactured/Mobile Housing, Modular / Manufactured, Loft,...					Sq Ft: All
All MLS:	Arizona Regional MLS					

**Market Dynamics**  
**Percent Under Contract (UC)**  
**2 Years (Monthly) 04/01/07 - 04/30/09**

Re/max Homes & Investments

<b>Time Period</b>	<b># Properties For Sale</b>	<b># Properties Under Contract</b>	<b>% of Properties Under Contract</b>
Apr-09	62,280	11,712	18.8
Mar-09	68,242	9,627	14.1
Feb-09	68,149	7,259	10.6
Jan-09	70,731	6,246	8.8
Dec-08	70,058	5,157	7.4
Nov-08	69,354	3,965	5.7
Oct-08	69,626	4,816	6.9
Sep-08	68,299	5,178	7.6
Aug-08	67,276	5,264	7.8
Jul-08	69,983	7,430	10.6
Jun-08	70,811	6,260	8.8
May-08	72,681	5,828	8.0
Apr-08	72,649	5,621	7.7
Mar-08	72,493	4,702	6.5
Feb-08	71,126	4,008	5.6
Jan-08	71,202	3,577	5.0
Dec-07	68,959	2,840	4.1
Nov-07	72,267	3,228	4.5
Oct-07	74,372	3,477	4.7
Sep-07	72,884	3,178	4.4
Aug-07	73,119	3,732	5.1
Jul-07	71,260	4,239	6.0
Jun-07	71,146	4,760	6.7
May-07	70,485	5,452	7.7
Apr-07	68,829	5,526	8.0