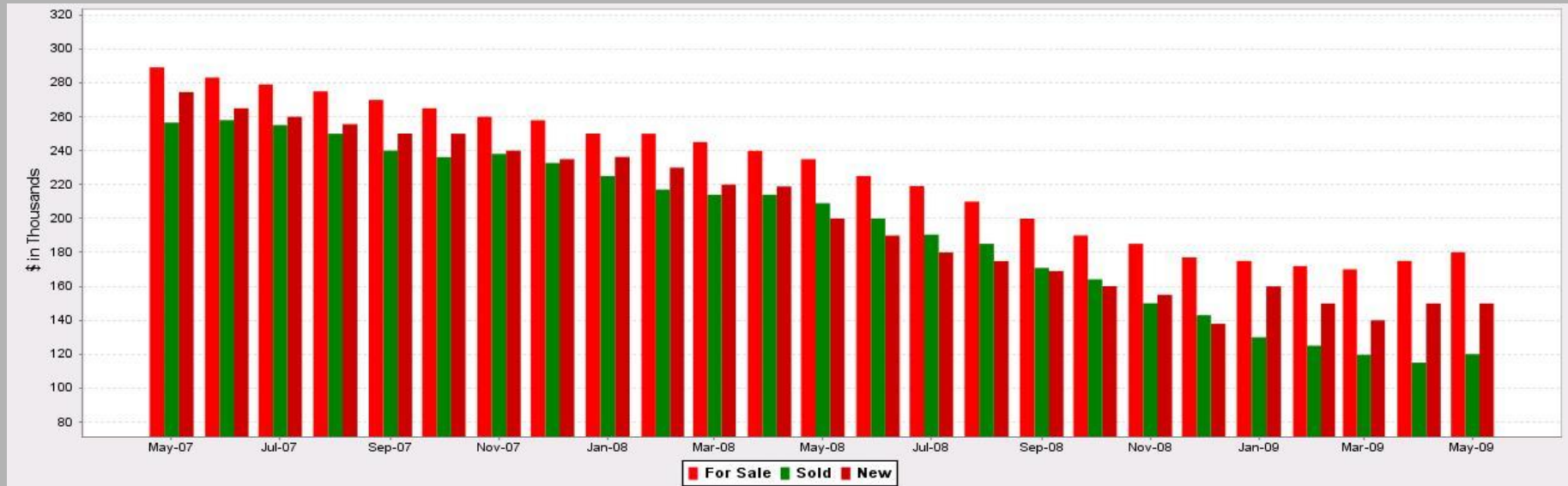


Market Dynamics

Median Price (FS, Sold, New)

2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Homes & Investments



KEY INFORMATION

	May-07	May-09	Median Price Change	Percent Change
For Sale	289,000	180,000	-109,000	-37.7
Sold	256,474	120,000	-136,474	-53.2
New	274,425	149,900	-124,525	-45.4



MLS: ARMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family-Detached, Patio Home, Townhouse, Apartment, Twin/Semi-Detached, Manufactured/Mobile Housing, Modular / Manufactured, Loft,...					Sq Ft: All
All MLS:	Arizona Regional MLS					

Market Dynamics
Median Price (FS, Sold, New)
2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Homes & Investments

Time Period	FOR SALE		UNDER CONTRACT		SOLD		EXPIRED		NEW LISTINGS	
	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties	Median \$	# Properties
May-09	180,000	56,324	125,000	10,352	120,000	9,236	200,000	6,444	149,900	10,453
Apr-09	175,000	62,978	120,000	10,800	115,000	8,522	197,000	6,311	149,900	11,175
Mar-09	170,000	68,340	119,900	9,357	119,627	7,593	179,900	7,184	139,900	14,322
Feb-09	171,900	68,188	121,500	7,190	124,950	5,430	175,950	6,984	149,900	12,727
Jan-09	175,000	70,748	129,900	6,219	130,000	4,693	199,000	9,068	159,900	13,813
Dec-08	177,000	70,071	139,900	5,151	143,000	5,477	199,000	8,010	137,900	11,954
Nov-08	185,000	69,363	144,900	3,963	150,000	4,323	207,000	7,293	155,000	12,456
Oct-08	190,000	69,634	149,900	4,812	164,110	5,344	215,000	7,922	160,000	14,678
Sep-08	199,900	68,306	167,000	5,179	170,851	6,079	220,000	8,179	169,000	14,295
Aug-08	209,900	67,275	174,990	5,259	185,000	5,566	229,000	7,966	174,900	13,588
Jul-08	219,000	69,992	185,000	7,428	190,500	5,871	234,000	8,984	179,900	13,527
Jun-08	225,000	70,836	199,900	6,260	200,000	5,685	245,000	9,424	189,900	13,559
May-08	234,900	72,699	209,500	5,827	208,989	5,589	249,900	8,944	200,000	13,062
Apr-08	239,900	72,703	215,000	5,619	214,000	4,808	249,000	8,900	218,900	13,827
Mar-08	245,000	72,536	219,900	4,700	214,000	4,255	259,000	8,457	220,000	13,520
Feb-08	249,900	71,165	224,900	4,007	217,000	3,412	256,660	8,108	229,900	13,069
Jan-08	250,000	71,238	225,000	3,577	225,000	2,865	259,000	9,242	236,324	16,060
Dec-07	257,900	68,983	237,975	2,840	232,700	3,339	265,000	10,766	234,900	8,976
Nov-07	259,900	72,292	244,900	3,228	238,000	3,313	269,900	8,990	240,000	11,670
Oct-07	265,000	74,401	244,990	3,477	236,198	3,421	275,000	10,267	249,900	14,262
Sep-07	269,900	72,913	249,900	3,178	240,000	3,377	279,900	9,494	250,000	12,921
Aug-07	274,900	73,139	250,000	3,731	249,900	4,307	285,000	9,570	255,550	14,844
Jul-07	279,000	71,288	255,000	4,239	255,000	4,684	290,000	8,796	259,900	13,890
Jun-07	283,000	71,173	259,900	4,759	257,999	5,402	299,000	9,110	265,000	14,335
May-07	289,000	70,510	260,000	5,452	256,474	5,772	299,900	8,348	274,425	14,822