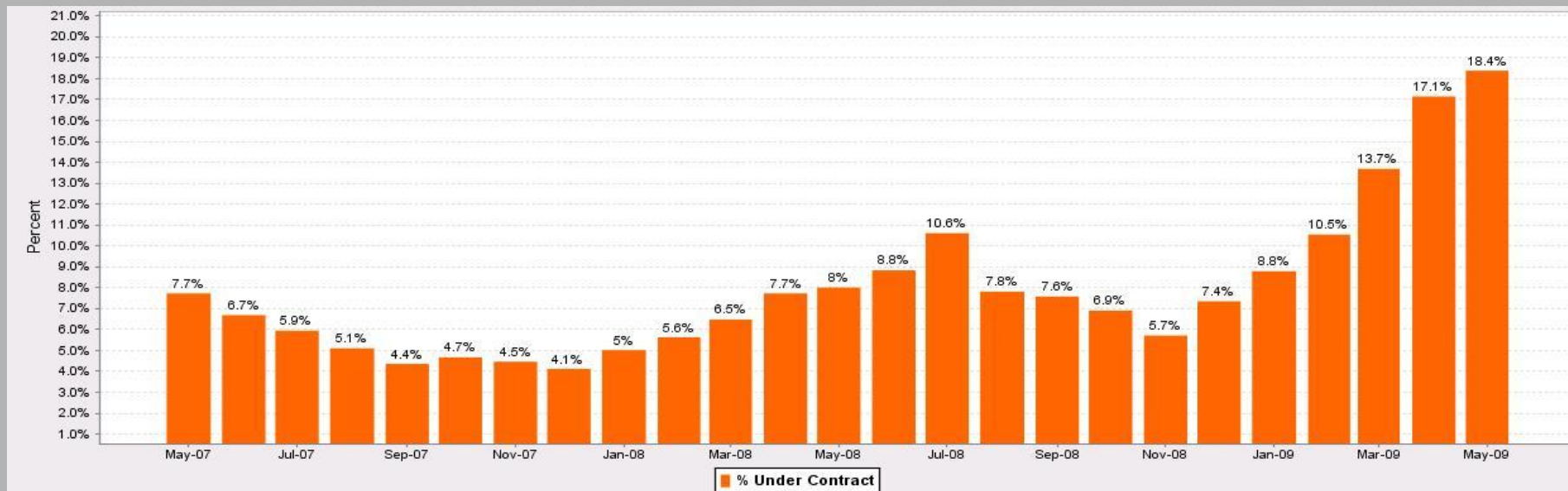


# Market Dynamics

## Percent Under Contract (UC) 2 Years (Monthly) 05/01/07 - 05/31/09

RE/MAX Homes & Investments



### KEY INFORMATION

	May-07	May-09	Change	Percent Change
For Sale	70,510	56,324	-14,186	-20.1
Under Contract	5,452	10,352	4,900	89.9
% Under Contract	8	18	11	137.7

FS  
-20%

UC  
+90%

% UC  
+138%

MLS: ARMLS	Period: 2 Years (Monthly)	Price: All	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family-Detached, Patio Home, Townhouse, Apartment, Twin/Semi-Detached, Manufactured/Mobile Housing, Modular / Manufactured, Loft,...					Sq Ft: All
All MLS:	Arizona Regional MLS					

**Market Dynamics**  
**Percent Under Contract (UC)**  
**2 Years (Monthly) 05/01/07 - 05/31/09**

RE/MAX Homes & Investments

<b>Time Period</b>	<b># Properties For Sale</b>	<b># Properties Under Contract</b>	<b>% of Properties Under Contract</b>
May-09	56,324	10,352	18.4
Apr-09	62,978	10,800	17.2
Mar-09	68,340	9,357	13.7
Feb-09	68,188	7,190	10.5
Jan-09	70,748	6,219	8.8
Dec-08	70,071	5,151	7.4
Nov-08	69,363	3,963	5.7
Oct-08	69,634	4,812	6.9
Sep-08	68,306	5,179	7.6
Aug-08	67,275	5,259	7.8
Jul-08	69,992	7,428	10.6
Jun-08	70,836	6,260	8.8
May-08	72,699	5,827	8.0
Apr-08	72,703	5,619	7.7
Mar-08	72,536	4,700	6.5
Feb-08	71,165	4,007	5.6
Jan-08	71,238	3,577	5.0
Dec-07	68,983	2,840	4.1
Nov-07	72,292	3,228	4.5
Oct-07	74,401	3,477	4.7
Sep-07	72,913	3,178	4.4
Aug-07	73,139	3,731	5.1
Jul-07	71,288	4,239	6.0
Jun-07	71,173	4,759	6.7
May-07	70,510	5,452	7.7